Patricia H. Born
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Professional Preparation

1994	Ph.D., Duke University, Durham, NC. Major: Economics. Supervisor: W. Kip Viscusi.
	Born, P. H. (1994). *Essays on Insurance Regulation and Performance*. Unpublished doctoral dissertation, Duke University, Durham, NC.
1991	M.A., Duke University, Durham, NC. Major: Economics.
1986	B.A., University of Michigan, Ann Arbor, MI. Major: Economics. Supervisor: Gary Solon. With High Honors.
	Hagen, P. (1986). *Labor Demand Elasticities in U.S. Manufacturing*. Unpublished bachelor's thesis, University of Michigan, Ann Arbor, MI.

Professional Experience

2014-present	Courtesy Professor of Law, College of Law, Florida State University. Responsible for teaching graduate law courses (JD, LLM).
2011–present	Midyette Eminent Scholar, Professor and Doctoral Program Director, Risk Management/Insurance, Real Estate and Legal Studies Department, College of Business, Florida State University. Responsible for teaching courses in undergraduate and graduate (MS, MBA, PhD) risk management programs.
2008–2011	Associate Professor, Risk Management/Insurance, Real Estate and Legal Studies Department, College of Business, Florida State University. Responsible for teaching courses in undergraduate and graduate (MS, MBA, PhD) risk management programs.
2005–2008	Associate Professor, Finance Department, Real Estate and Insurance, California State University, Northridge. Responsible for teaching undergraduate courses in the financial services program.
2001–2005	Assistant Professor, Finance Department, Real Estate and Insurance, California State University, Northridge. Responsible for teaching undergraduate courses in the financial services program.
1997–2001	Assistant Professor, Finance Department, Insurance, Real Estate and Health Systems, University of Connecticut. Responsible for teaching undergraduate courses in the financial services curriculum; responsible for teaching undergraduate and graduate courses in the health systems management program.

1994–1997	Research Economist, Center for Health Policy Research, American Medical Association. Responsible for analysis and reporting of health policy information within the organization; analysis of health care reform bills.
1995–1996	Adjunct Professor, Economics Department, DePaul University. Responsible for teaching courses in the evening part-time MBA curriculum.
1987–1989	Telecommunications Manager, State of Michigan, Legislative Service Bureau. Responsible for management of PBX telephone system for all state legislators and court of appeals.
1985–1987	Instructor/Consultant, Computer Trade Development Corporation (now National Tech Team). Responsible for teaching courses in computer programming and development of client database solutions, preparation of RFPs for computer training services.

Visiting Professorship(s)

2014	Visiting Lecturer, Ludwig Maximilians Universitat, Munich.
2013	Visiting Lecturer, Ludwig Maximilians Universitat, Munich.
2013	Visiting Researcher, Fudan University, Shanghai, PRC
2012	Visiting Lecturer, Ludwig Maximilians Universitat, Munich.
2011	Visiting Lecturer, Fudan University, Shanghai, PRC.
2011	Visiting Lecturer, Ludwig Maximilians Universitat, Munich.
2009	Visiting Lecturer, Shanghai Normal University, Shanghai, PRC.
2009	Visiting Lecturer, Ludwig Maximilians Universitat, Munich.
2007	Visiting Lecturer, Shanghai Normal University, Shanghai, PRC.
1997	Visiting Lecturer, NOVA Southeastern University, Orlando, FL.

Professional Credential(s)

2009–present	Certified Long Term Care Ombudsman, Florida Department of Elder Affairs.
2008–2012	Licensed Life/Health/Annuities Producer, State of Florida.
2007–2008	Licensed Life/Health Producer, State of California

Honors, Awards, and Prizes

Spencer-Kimball Award (2012) – *Journal of Insurance Regulation*, National Association of Insurance Commissioners
Donald Hardigree Best Paper Award - *Journal of Insurance Issues*, Western Risk and Insurance Association (2005).
Doctoral Dissertation Award in Insurance, State Farm Foundation (1993).

Current Membership in Professional Organizations

American Risk and Insurance Association
Risk Theory Society
Asia-Pacific Risk and Insurance Association
Deutscher Verein für Versicherungswissenschaft (German Association for Insurance Science)
Southern Risk and Insurance Association
Western Risk and Insurance Association
Southern Economic Association

Courses Taught

Life and Health Insurance Products (RMI4115)
Fundamentals of Risk Management - MBA cohort (RMI5017)
Fundamentals of Risk Management - MSRMI cohort (RMI5017)
Catastrophe Risk Management Proseminar (RMI4907)
Doctoral Seminar in Life and Health Insurance (RMI6195)
Personal Financial Planning (RMI5810)
Fundamentals of Risk Management (RMI5011)
Statistical Inference in the Law (LAW7930)
International Insurance Markets
Principles of Risk and Insurance (RMI3011)
Commercial Risk Management
Financial Planning
Principles of Corporate Finance
Health Care Finance
Employee Benefits
Money and Financial Systems
Business Conditions

Refereed and Invited Publications

Aseervatham, V., Born, P.H., and Richter, A., Demand Reactions in the Aftermath of Catastrophes and the Need for Behavioral Approaches. *Journal of Risk and Insurance*. Manuscript submitted for publication, first revision under review, 24 pages.

Karl, J.B., Born, P.H., and Viscusi, K., The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance. *Journal of Risk and Insurance*. Manuscript submitted for publication, first revision under review, 39 pages.

Born, P. H., Epermanis, K., & McCullough, K., Does a Persistent Defense Strategy Pay Off? An Analysis of Insurance Company Defense Expenditures. *Journal of Insurance Issues*. Manuscript submitted for publication, returned for revisions, 30 pages.

Born, P. H., Karl, J. B., & McCullough, K., Commercial Health Insurers' Success in Public Health Insuring Programs. *Journal of Applied Risk Management and Insurance*. Manuscript submitted for publication, 36 pages.

Born, P. H., & Neale, F. (2013). The Differential Effects of Non-Economic Damage Cap Levels on Medical Malpractice Insurers. Forthcoming. *Risk Management and Insurance Review*.

Born, P. H., & Klimaszewski-Blettner, B. (2013). Should I Stay or Should I Go? The Impact of Natural Disasters and Regulation on U.S. Property Insurers' Supply Decisions. *Journal of Risk and Insurance* 80(1): 1-36.

Born, Patricia H., Randy E. Dumm, Martin Grace, Lorilee Medders and Charles Nyce (2011). "Mitigation, Money, and Residual Markets: Findings from a Symposium on Catastrophic Risk Management," *Journal of Insurance Regulation* 30: 287.

Born, P.H. (2011). Periodic Payments Reform: Who Benefits? *Journal of Insurance Regulation*, 30:197-226.

Born, P. H., & Boyer, M. M. (2011). Claims-Made and Reported Policies and Insurer Profitability in Medical Malpractice. *The Journal of Risk and Insurance*, 28.

Berry-Stölze, T., & Born, P. H. (2011). Regulation, Competition and Cycles: Lessons from the Deregulation of the German Insurance Market. *Journal of Insurance Regulation*, 40.

Born, P. H., & Richter, A. (2010). Reforming Insurance Regulation: Where do we Start? *Journal of Insurance Regulation, 29*, 29-46.

Born, P. H., Kleffner, A., & Chan, D. (2010). The Relationship between Automobile Liability Costs and Government Social Spending. *Assurances et gestion des risques / Insurance and Risk Management, 78(3-4)*, 24.

Berry-Stölzle, T., & Born, P. H. (2010). The Effect of Regulation on Insurance Pricing: the Case of Germany. *Journal of Risk and Insurance, 29*, 105-140.

Born, P. H., Boyer, M. M., & Barth, M. (2009). Risk Retention Groups in Medical Malpractice Insurance: A Test of the National Chartering Option. *Journal of Insurance Regulation, 27 (4)*, 3-33.

Born, P. H., Karl, J. B., & McCullough, K. (2009). The Impact of Health Care Delivery Changes on Professional Liability. *PLUS Journal, 22*, 4-6.

Born, P. H., Lin, H. J., Wen, M., & Yang, C. C. (2009). The Dynamic Interactions between Risk Management, Capital Management, and Financial Management in the U.S. Property/Liability Insurance Industry. *Asia-Pacific Journal of Risk and Insurance, 4 (1)*, 1-21.

Born, P. H., Viscusi, W. K., & Baker, T. (2009). The Effects of Tort Reform on Medical Malpractice Insurers' Ultimate Losses. *Journal of Risk and Insurance, 76*, 197-219.

Born, P. H., & Santerre, R. E. (2008). Unraveling the Health Insurance Underwriting Cycle. *Journal of Insurance Regulation, 26*, 65-84.

O'Connell, J., & Born, P. H. (2008). The Cost and Other Advantages of Early Offers Reform for Product Liability Claims. *Columbia Business Law Review, 2008*, 423-528.

Born, P. H., & Martin, W. (2006). Catastrophe Modeling in the Classroom. *Risk Management and Insurance Review, 9*, 219-229.

Born, P. H., & Viscusi, W. K. (2006). The Catastrophic Effects of Natural Disasters on Insurance Markets. *Journal of Risk and Uncertainty, 33*, 55-72.

Born, P. H., & Zawacki, A. (2006). Manufacturing Firms' Decisions Regarding Retiree Health Insurance. *Benefits Quarterly, First Quarter 2006*, 34-44.

Floyd, S., Kramer, J., & Born, P. H. (2005). Institutional Forces in the Transfer of Managed Care Practices to Physicians. *Health Care Management Review, 30*, 237-250.

Viscusi, W. K., & Born, P. H. (2005). Damages Caps, Insurability, and the Performance of Medical Malpractice Insurance. *Journal of Risk and Insurance, 72,* 23-43.

Wen, M., & Born, P. H. (2005). Firm-Level Analysis of the Effects of Net Investment Income on Underwriting Cycles: An Application of Simultaneous Equations. *Journal of Insurance Issues, 28,* 14-32.

Born, P. H., Giaccotto, C., & Ritsatos, T. (2004). The Wealth and Information Effects of Open-Market Stock Repurchase Announcements: Evidence from the Insurance Industry. *Risk Management and Insurance Review, 7,* 25-40.

Born, P. H., & Query, J. T. (2004). Health Maintenance Organization (HMO) Performance and Consumer Complaints: An Empirical Study of Frustrating HMO Activities. *Hospital Topics, 82,* 1-9.

Born, P. H. (2001). Insurer Profitability in Different Regulatory and Legal Environments. *Journal of Regulatory Economics, 19,* 211-237.

Born, P. H., & Simon, C. J. (2001). Patients and Profits: The Relationship between Financial Performance and Quality of Care. *Health Affairs, 20,* 167-174.

Born, P. H., & Viscusi, W. K. (1999). The Performance of the 1980s California Insurance and Liability Reforms. *Risk Management and Insurance Review, 2,* 14-33.

Born, P. H., & Thran, S. L. (1998). The Influence of CLIA '88 on Physician Office Laboratories. *Journal of Family Practice, 46,* 319-327.

Born, P. H., & Viscusi, W. K. (1998). The Distribution of the Insurance Market Effects of Tort Liability Reforms. *Brookings Papers on Economic Activity: Microeconomics,* 55-105.

Born, P. H., & Geckler, C. (1996). HMO Quality and Financial Performance: Is there a Connection? *Journal of Health Care Finance, 24,* 65-77.

Born, P. H., & Simon, C. J. (1996). Physician Earnings in a Changing Managed Care Environment. *Health Affairs, 15,* 124-133.

Born, P. H., & Simon, C. J. (1996). Physician Earnings in a Changing Managed Care Environment. *Health Affairs, 15,* 124-133.

Born, P. H., & Simon, C. J. (1996). Changing Patterns in Physician Earnings: The Expanding Influence of Managed Care. *Journal of Clinical Outcomes Management, 3,* 41-47.

Viscusi, W. K., & Born, P. H. (1995). Medical Malpractice Insurance in the Wake of Liability Reform. *Journal of Legal Studies, 24,* 463-490.

Viscusi, W. K., & Born, P. H. (1995). The General Liability Reform Experiments and the Distribution of Insurance Market Outcomes. *Journal of Business and Economic Statistics, 13,* 183-188.

Born, P. H., & Viscusi, W. K. (1994). Insurance Market Responses to the 1980s Liability Reforms: An Analysis of Firm-Level Data. *Journal of Risk and Insurance, 61,* 192-218.

Viscusi, W. K., & Born, P. H. (1994). The Performance of the Liability Reform Experiments: New York and Colorado. *Journal of Products and Toxic Liability, 16*, 1-18.

Viscusi, W. K., & Born, P. H. (1994). The National Implications of Liability Reforms for General Liability and Medical Malpractice Insurance. *Seton Hall Law Review, 24*, 1743-1766.

Viscusi, W. K., Zeckhauser, R., Born, P. H., & Blackmon, G. (1993). The Effect of 1980s Tort Reform Legislation on General Liability and Medical Malpractice Insurance. *Journal of Risk and Uncertainty, 6*, 165-186.

Other Publications and Reports

Born, P. H., & Klimaszweski-Blettner, B. (2013). Catastrophes and Performance in Property Insurance: A Comparison of Personal and Commercial Lines. In L. Powell (Ed.), *Insurance Choices: Competition and the Future of Property and Casualty Insurance Markets*. The Independent Institute.

Born, P. H., & Berry-Stölzle, T. (2010) Comment on: Martin Eling and Michael Luhnen, "Versicherungszyklen in der deutschen KFZ-Versicherung". *Zeitschrift für die gesamte Versicherungswissenschaft*, 3 pages.

Born, P. H., & Boyer, M. M. (2008). Risk Retention Groups in Medical Malpractice: A Test of the Federal Chartering Option. In *Searle Center Symposium on Insurance Regulation*. Northwestern University Law School, Chicago, IL.

Born, P. H., & Query, J. T. (2003). Measures of HMO Performance: Complements or Substitutes?". In *Business & Health Administration Association annual meeting*. Chicago, IL.

Born, P. H. (2010). *The Importance of Being Capitalized*. American Consumer Institute - Consumer Gram.

Born, P. H. (2004). *Is SB899 Working? An Analysis of Workers Compensation Reform in California*. A. J. Gallagher.

Calvo, C., & Born, P. H. (2001). *Auto Insurance: A Study of Ratemaking in Connecticut*. National Conference of State Legislatures, Denver, CO.

Simon, C. J., White, W. D., Born, P., & Dranove, D. (1998). Managed Care and the Physician Marketplace. In M. A. Morrisey (Ed.), *Managed Care and Changing Health Care Markets*. AEI Press, Washington, D.C.

Born, P. H., & Thran, S. L. (1996). In-Office Laboratory Testing and the Clinical Laboratory Improvement Amendments of 1988. *Socioeconomic Characteristics of Medical Practice 1996, Chicago: American Medical Association*, 1.

Born, P. H., Gentry, G., Viscusi, W. K., & Zeckhauser, R. (1995). Organizational Form and Insurance Market Performance. In D. Bradford (Ed.), *The Economics of Property-Casualty Insurance*. University of Chicago Press, Chicago, IL.

Current Working Papers

Aseervatham, V., P.H. Born, D. Lohmeier, and A. Richter, "Putting Everything under the Same Umbrella – Hazard-Specific Supply Reactions in the Aftermath of Natural Disasters"

Born, P.H., J. B. Karl, and W. Kip Viscusi, "The Net Effects of Reform Activities: A Case Study of the Texas Malpractice Reforms"

Born, P.H. and J. B. Karl, "Risk Management in Health Insurance Plans: An Analysis of the Effects of Capitation"

Born, P.H. and R. E. Dumm, "An Assignment in Catastrophe Modeling"

Bohnert, A., P.H. Born, and N. Gatzert, "Dynamic Hybrid Products in Life Insurance: Assessing the Policyholders' Viewpoint"

Born, P.H., R. Lange, and J. Schiller, "The Impact of Public Health Care on the U.S. Market for Private Health Insurance"

Born, P.H. and J. Shim, "Insurer Responses to a Shrinking Product Liability Insurance Market"

Born, P.H. and J. Carson, "Aggressive Advertising and Exclusive Dealing by Automobile Insurers"

Puelz, R. and P. Born, "Structured Settlements and the Loss-Minimization Objective in Tort Law"

Contracts and Grants Funded

Born, P.H. and Bass, C. (2013-2014). *The Influence of Tort Reform Measures on Reducing Auto Liability Claims and Legal Expenses: Evidence from the U.S.* Funded by the Insurance Bureau of Canada. Total award: $CA 27,000.

Wen, M., Lin, H. J., & Born, P. H. (2012-2013). *Cash Flow Risk Management in the Insurance Industry: A Dynamic Factor Modeling Approach.* Funded by Society of Actuaries, Research Projects in Risk Management. Total award $2,000.

Born, P.H. and Dumm, R.E. (2012-2013). *Financial Achievability of Florida Department of Transportation Research Projects.* Funded by Florida Department of Transportation. Total award $155,000.

Born, P. H. (May 2009–Aug 2009). *Insurer Responses to Catastrophes: A Comparison of Homeowners and Commercial Property Markets.* Funded by Florida State University, Council on Research and Creativity (COFRS). Total award $14,000.

Born, P. H. (2007–2007). *The Marketing and Distribution of Life Insurance and Financial Services in China.* Funded by China Institute, California State University. Total award $2,000.

O'Connell, J., & Born, P. H. (2006–2007). *Analysis of Early Offers Reform of General Liability Claims.* Funded by Kauffman Foundation. Total award $54,000.

Wen, M., Lin, H. J., & Born, P. H. (2006–2007). *Application of Structural Equation Modeling on the Linkage of Risk Management, Capital Management, and Financial Management for the Insurance Industry*. Funded by Society of Actuaries, Research Projects in Risk Management. Total award $6,000.

Born, P. H. (1999–1999). *Who Decides What's Necessary? Medical Necessity and the Ethics of Managed Care*. Funded by Institute for Insurance Ethics, Illinois State University, Curricula and Cases in Insurance Ethics. Total award $1,000.

FSU University Service

Committee member, GPC Subcommittee to evaluate Civil Engineering graduate programs (2012).
Committee member, GPC Subcommittee to evaluate Special Education graduate programs (2011).
Member, Graduate Policy Committee (2010–present).
Member, Student Technology Fee Advisory Committee (2010–2013).
Committee Member, GPC Subcommittee to evaluate the Law School (2009–2010).
Member, Faculty Senate (2009–2012).
Ad-hoc Member, Academic Honor Policy Hearing (2008).
Member, Faculty Advisory Board, Students for Healthcare Reform (2008–present)
Advisor, FSU Men's Roller Hockey Team (2012-present)

FSU College Service
Member, Doctoral Policy Committee (2010–present).
Member, Strategic Planning Committee (2009–present).

FSU Department Service
Member, Curriculum Committee (2008–present).

FSU Institute or Center Service
Director, Center for Insurance Research (2009–present).
Faculty Associate, FSU Center for Innovative Collaboration in Medicine & Law (2010–present).
Faculty Associate, FSU Institute for Longevity Studies (2013–present).
Faculty Associate, Florida Catastrophic Storm Risk Management (2009–present).

FSU Program Service
Risk Management/Insurance Department Doctoral Program Coordinator (2011-present)
Risk Management/Insurance Department Strategic Planning Committee Chair (2012-present)
Risk Management/Insurance Department Assessment Coordinator, AACSB/SACS Reporting (2009-11).

Other Service to the Profession
President-Elect, American Risk and Insurance Association (current)
Member, Editorial Board, *Assurances et Gestion des Risques* (2011–2013).
Member, Editorial Board, *Journal of Insurance Issues* (2011–present).
Member, Editorial Board, *Risk Management and Insurance Review* (2003–present).
Member, Editorial Board, *Journal of Insurance Regulation* (2011-2013)
Associate, Munich Risk and Insurance Center (2010–present).
Board Member, American Risk and Insurance Association (2009–present).
Member, Advisory Council, Griffith Insurance Education Foundation (2009–present).
Chair, Panhandle Long Term Care Ombudsman Council (2011-present)
Long Term Care Ombudsman, Florida Department of Elder Affairs (2009–present).

Member, Membership Committee, Asia-Pacific Risk and Insurance Association (2009–2013).
Member, Editor Review Committee, American Risk and Insurance Association (2009).
Editor, *Journal of Insurance Issues* (2005–2011).
Chair, Early Career Achievement Award Committee, American Risk and Insurance Association (2009–10).
Board Member, Asia-Pacific Risk and Insurance Association (2009–2013).
Board Member, Southern Risk and Insurance Association (2008–present).
Member, Hagen Family Foundation Travel Award Committee, American Risk and Insurance Association (2008–2009).
Chair, Excellence in Teaching Award Committee, American Risk and Insurance Association (2007–2008).
President, Western Risk and Insurance Association (2007–2008).
Chair, Kulp-Wright Book Award Committee, American Risk and Insurance Association (2006–2007).
Member, Nominations Committee, American Risk and Insurance Association (2005–2006).
Member, Editor Search Committee, American Risk and Insurance Association (2005–2006).
Member, Program Committee, American Risk and Insurance Association (2004–2009).
Member, Risk Management and Insurance Review Awards Committee, American Risk and Insurance Association (2004–2005).
Board Member, Technology Advisory Council, Risk & Insurance Management Society (2003–2007).
Board Member, Western Risk and Insurance Association (2003–2008).
Board Member, RIMSTech Bulletin Advisory Board (2003–2007).
Member, Strategic Planning Committee, American Risk and Insurance Association (2003–2004).
Member, External Relations Committee, American Risk and Insurance Association (2002–2003).
Chair, Presidential Scholars Selection Committee, *California State University, Northridge* (2005).
Member, Honorary Degree Selection Committee, *California State University, Northridge* (2005).
Faculty Senate, *California State University, Northridge* (2004–2007).
Member, Technology Fund Advisory Committee, *College of Business, California State University, Northridge* (2003–2005).
Curriculum Committee, *California State University, Department of Finance, Real Estate and Insurance* (2003–2007).
Director, Center for Insurance Education and Research, *California State University, Northridge* (2003-07).
Committee on Extended Learning, *California State University, Northridge* (2003–2005).
Member, Curriculum Review and Policy Committee, *College of Business, California State University, Northridge* (2003–2005).
Webmaster, The Gateway Experience, *College of Business, California State University, Northridge* (2002–2007).
Member, Research and Grants Committee, *California State University, Northridge* (2001–2003).
Member, Scholarship Committee, *California State University, Department of Finance, Real Estate and Insurance* (2001–2007).

Guest Reviewer for Refereed Journals: *The Economic Record, Journal of Economic Education, Journal of Banking and Finance, Journal of Insurance Regulation, Risk Management and Insurance Review, Eastern Economic Journal, Journal of Health Care Finance, Health Services Research, Economic Inquiry, New England Journal of Medicine, Journal of the American Medical Association, Journal of Clinical Outcomes Management, Journal of Law and Economics, Journal of Risk and Insurance, Journal of Risk and Uncertainty, Financial Services Research, National Tax Journal, Geneva Papers on Risk and Insurance*

Consulting Clients

Florida Department of Transportation (2013-present)
Florida Medicaid and Public Assistance Fraud Strike Force (2013-present)
The Able Trust. Report on Success of High School High Tech program (2012–present).